

Signature Plus Indexed Universal Life



**A flexible premium indexed universal life
insurance policy with multiple interest crediting
options PLUS an interest rate enhancement**

An Indexed Universal Life Insurance Policy Issued By American National Insurance Company

*Financial peace
of mind...*



Financial security isn't just about building a nest egg or saving for retirement.

Financial peace of mind also involves:

Protecting Loved Ones



Providing for Dependents

Supplementing Retirement Plans



Saving Taxes



UNIQUE

There is no one exactly alike...
Signature Plus Indexed
Universal Life can help provide
for unique future needs.

Planning May Vary...One Variable Remains Constant

No one is exactly the same and we understand this. We appreciate that important interests, loved ones and plans for the future all make for original individuals with their own set of goals. By listening to and understanding these unique situations, Signature Plus Indexed Universal Life (IUL) Insurance can help individuals achieve security and financial peace of mind and security in a highly personal way.

No One Size Fits All

Signature Plus Indexed Universal Life was designed with the flexibility to provide solutions for a lifetime of financial needs. This policy satisfies a variety of objectives in a single product. Signature Plus Indexed Universal Life is carefully crafted to:

- Protect Loved Ones
- Provide for Dependents
- Provide Supplemental Retirement Income via policy loans¹
- Accumulate Value on a Tax Deferred Basis

Protect Loved Ones

Signature Plus Indexed Universal Life insurance may protect loved ones by:

- Providing estate protection
- Providing retirement income for a surviving spouse
- Providing support for an aging parent
- Leaving an inheritance to children or grandchildren

Signature Plus Indexed Universal Life Insurance can immediately help protect your family - after only a single premium has been paid. Indeed, the policy pays the full death benefit from the very first day the policy is in force!²

- 1) Policy Loans are subject to interest charges and can reduce the death benefit paid to beneficiaries. Outstanding loans may affect the policy's death benefit, the Accumulation Value of the policy and possibly the length of time the policy remains in force
- 2) The policy contains a two year exclusion for suicide; the exclusion is one year for North Dakota.

In previous years

Pension plans and Social Security were the primary way Americans prepared for retirement.

Today...

Planning for retirement is far more complex and having alternative supplemental resources that will extend over a longer period of time has become necessary.

Providing for Dependents

Signature Plus Indexed Universal Life can help provide for dependents in the event of premature death. By paying off the mortgage as well as providing family income and educational funds, Signature Plus IUL can help assure that children and grandchildren will have the money they need to complete elementary school, high school, and college.

Provide Supplemental Retirement Income via Accumulation Value¹

Dollars spent paying Signature Plus Indexed Universal Life premiums can serve dual purposes because the same policy that protects loved ones can build Accumulation Value. The Signature Plus Indexed Universal Life insurance policy's available Accumulation Value can be used to supplement retirement through policy loans.

Policy loans may also be used to help pay for children or grandchildren's education or other needs that may come along.

Tax Deferral: It's Not What You Earn; it's What You Keep That Counts

Signature Plus Indexed Universal Life enjoys tax deferred accumulation because no current income tax is due on Accumulation Value in a life insurance policy. Life insurance offers one of the few opportunities—outside of qualified plans—that individuals have to enjoy tax deferred accumulation over a lifetime.³



3) Neither American National Insurance Company nor its agents offer tax or legal advice. You should consult your own tax and legal advisors.

Life Benefits

As important as the accumulation features are, Signature Plus Indexed Universal Life is first and foremost life insurance. And life insurance, of course, provides the death benefit protection that might be vital to the well-being of loved ones.

Signature Plus Indexed Universal Life lets you select from three different choices for paying death benefits to their beneficiary.

Option A - Level Death Benefit	<p>Under Option A, the death benefit equals the greater of:</p> <ol style="list-style-type: none">1. The specified amount as shown on the policy form, or2. The minimum death benefit calculated under the standard guideline premium test
Option B - Increasing Death Benefit	<p>This option calls for a death benefit that equals the greater of:</p> <ol style="list-style-type: none">1. The specified amount plus the Accumulation Value, or2. The minimum death benefit calculated under the standard guideline premium test
Option C - Death Benefit With Return Of Premium	<p>Under the final option, the death benefit equals the greater of:</p> <ol style="list-style-type: none">1. The specified amount plus all premiums paid (including those paid for riders) less any partial surrenders made, or2. The minimum death benefit calculated under the standard guideline premium test

FLEXIBILITY
Death Benefit Options can
be changed, subject to
some restrictions

Signature Plus Indexed Universal Life offers great flexibility. If you change your mind about the death benefit option you chose initially because your needs have changed, you may change the Death Benefit option on your policy, subject to restrictions.



LIFE BENEFITS

Death Benefit protection for loved-ones

Death Benefit Change Restrictions:



Can be requested any time prior to the anniversary of the Issue Date following the Insured's attained age of 85.



Can be requested any time after the Issue Date.



Death Benefit Option C may only be selected at Policy Issue. Changing to Option C is not allowed.



Can be requested any time after the Issue Date.

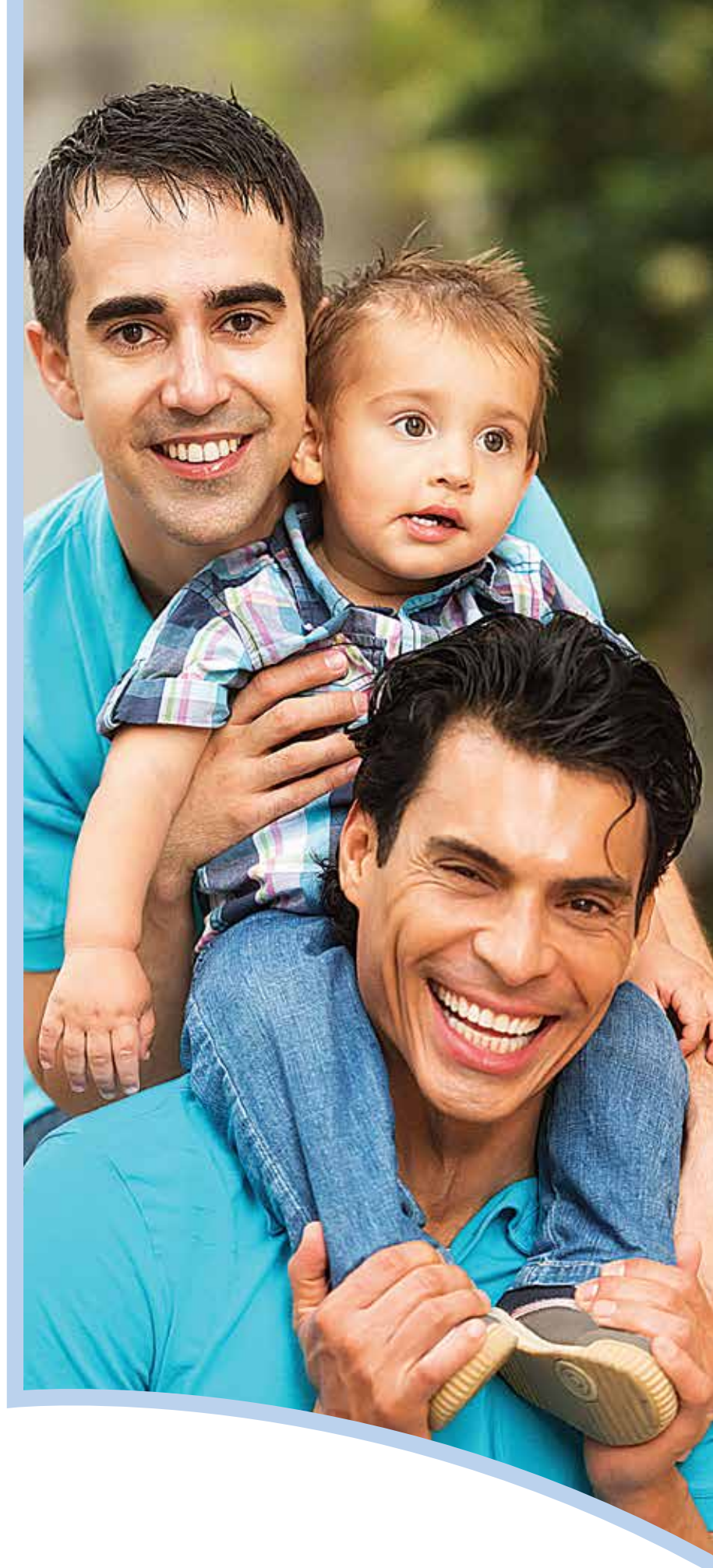


Not permitted at any time.

OPPORTUNITY FOR ACCUMULATION

Many consumers are keenly interested in making the most of their premium with as little risk as possible.

Signature Plus Indexed Universal Life Insurance was designed to take advantage of the opportunity to increase the Accumulation Value in the policy without exposing the Accumulation Value to the significantly greater risks associated with directly participating in an index or any equities.

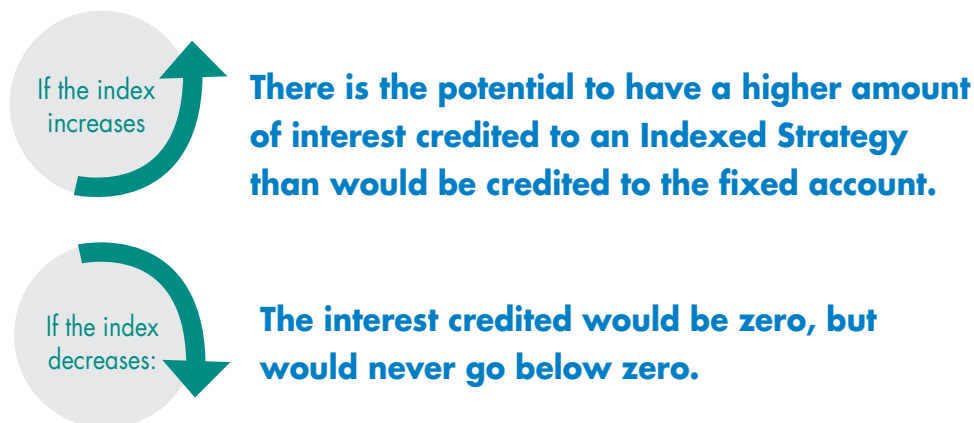


The Indexed Element

An “index” is a financial measure of movement in the market. Signature Plus Indexed Universal Life uses the changes in the S&P 500® Index to determine interest earnings for indexed crediting strategies.

Interest Credited Based Upon Movement of an Index

The key to indexing is that no money is directly in the underlying index, the stock market or any equity. Instead, the movements of the index from one period to another are tracked and used as the basis for crediting interest.



The result? The potential for a higher credited interest rate with a built-in zero percent floor for an interest rate based upon the performance of an index. From policy month to policy month your Accumulation Value may decrease due to your monthly deduction regardless of the interest rate credited.

How to tell if an index has increased or decreased:

To calculate the **hypothetical** change in an index directly from one point in time to another point in time (called Point-to-Point), compare the value of the index at the first date in time (A) to the second date in time (B)

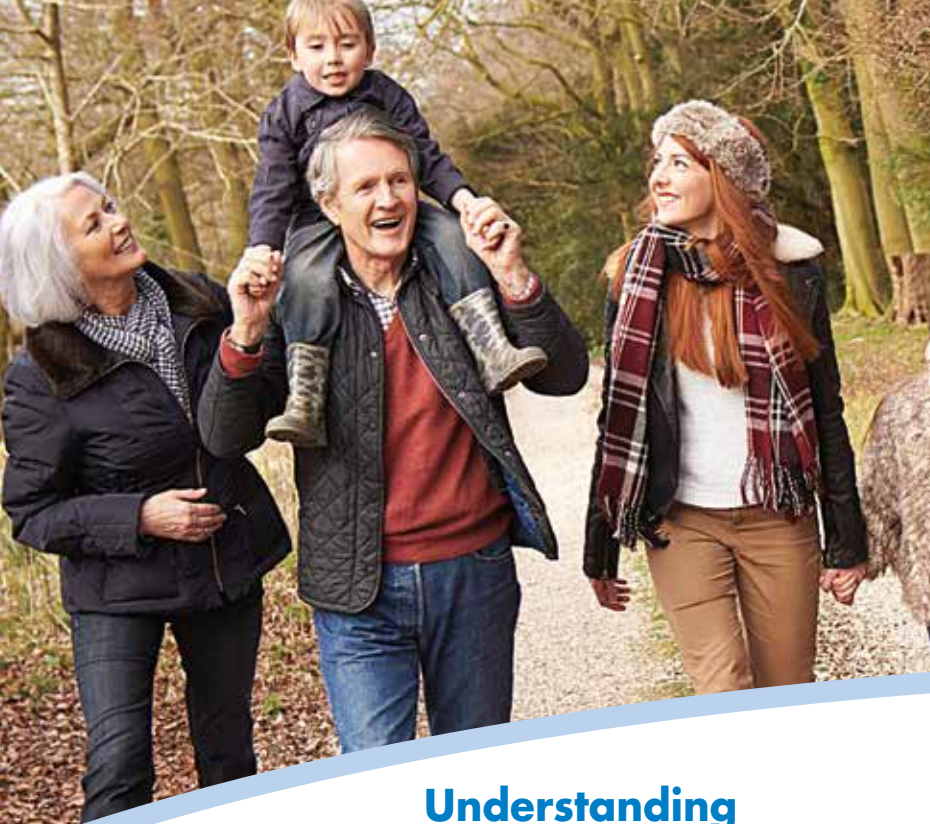
On Hypothetical Date A, the index closed at 1000

On Hypothetical Date B, the index closed at 1100

The difference from Date A to Date B is: $(1100/1000) - 1 = 10\%$

Therefore, the index from Date A to Date B increased by 10%

This hypothetical example is intended solely for illustrative purposes and is not an indication of past or future performance of the Signature Plus IUL product. The published S&P 500® Index does not reflect dividends paid on the stocks underlying the Index.



Understanding Interest Crediting

Signature Plus Indexed Universal Life has four types of Interest Crediting Strategies: A Fixed Account and multiple Indexed Interest Crediting Strategies.

When a policy is applied for, allocations are chosen for the different strategies. A percentage of premiums may be allocated to any of the available interest crediting strategies.

At the time of application, if no allocations are chosen, 100% of net premiums paid or of your initial premium (after the Sweep Account minimum is satisfied) will be allocated to the Point-to-Point with Cap Indexed Strategy. The allocation percentage between these strategies can be changed at any time by giving American National written direction for the new allocation percentages.

What is a Sweep Account?

Sweep Account:

A holding account that net premiums¹ are deposited into before being “swept” to a Fixed Account or Indexed Strategy. Interest is credited to the money in the Sweep Account at the same rate as the Fixed Account.

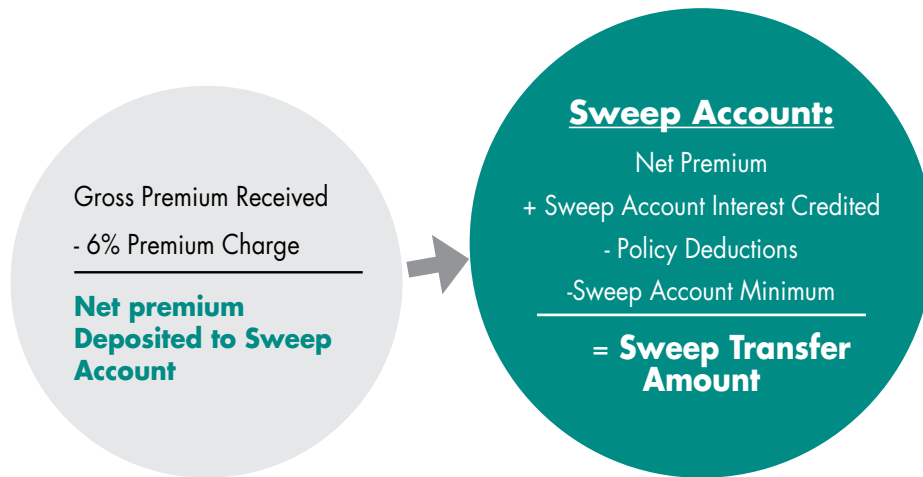
- **Sweep Account Minimum:** An amount equal to the estimated deductions² for 12 months that is updated at the beginning of each policy month. Any amount exceeding the minimum will be swept to the designated account according to the Policyowner’s written allocation.
- **Sweep Dates:** First calendar day of each month. The Sweep Date will occur no less than once per month.
- **Sweep Account Deductions:** Policy deductions, including the cost of insurance and the cost for any optional Riders you have chosen to include in your policy, are assessed on a monthly basis and will generally be paid by funds in the Sweep Account.

1) “Net Premiums” are all premiums paid, including planned periodic premiums and any unscheduled additional premiums, minus premium charges.

2) Monthly Deductions include: Monthly Expense Fee, Monthly Expense Charge, Monthly Percentage of Account Value Charge, the Cost of Insurance Charge, and the monthly charge for any riders.

Sweep Account Demonstration

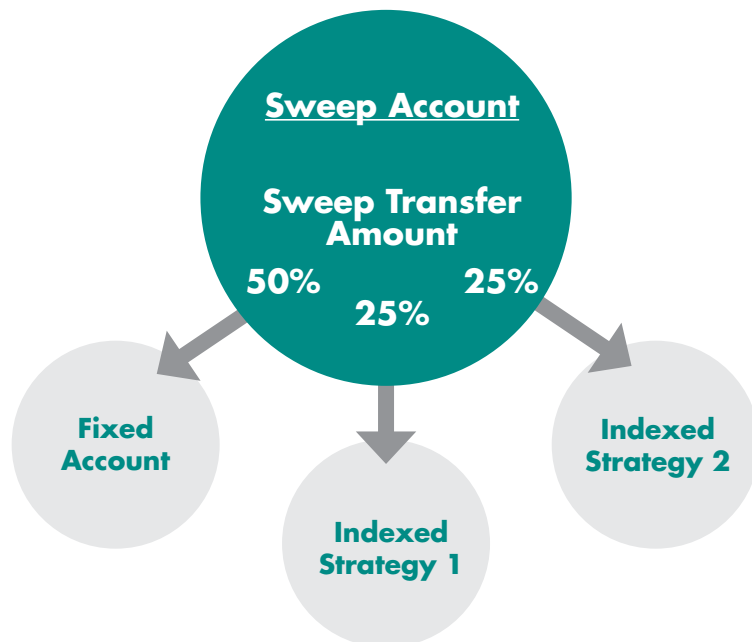
The 6% premium charge will be deducted from the gross premiums paid into the policy to determine the Net Premium.



In the above example, we are assuming the Sweep Account Minimum has been met and the remaining amount, the Sweep Transfer Amount, is ready to transfer from the Sweep Account into the Fixed Account and Indexed Strategies on the Sweep Date. If the Sweep Account Minimum is not met, no Sweep will occur until the Minimum is met and there is an amount in excess of the Sweep Account Minimum to be transferred.

Basic operation of the Sweep Account, Fixed Account, and Indexed Strategies.

In this example, we are assuming the policyowner has allocated 50% of the Sweep Transfer Amount to the Fixed Account, and 25% to Indexed Strategy 1, and 25% to Indexed Strategy 2. This is for demonstration purposes only and not a recommendation.



Interest Crediting Strategies

The portion of your premium that is the Sweep Transfer Amount may be allocated among the following options:

- A **fixed interest rate** declared periodically by American National for the fixed Account
- An **indexed interest rate** based on the change in value of the S&P 500® Index with a cap and a 0% floor (Policy Form Series ULPTP14)
- An **indexed interest rate** based on the change in value of the S&P 500® Index with a cap and a higher floor (Policy Form Series ULPTP14)
- An **indexed interest rate** based on the change in value of the S&P 500® Index. If there is an increase or no change in the index then a specified rate is credited the interest crediting is zero (Policy Form Series ULSR14)
- An **indexed interest rate** based on the change in value of the S&P 500® Index that is uncapped with an interest rate spread and a 0% floor (Policy Form Series ULNC14)

OPTIONS

Depending on the allocation chosen, the policy could earn:

Fixed Interest Crediting Strategy

The fixed account will earn interest at a rate periodically determined by the company. Interest is calculated using a compound method assuming a 365 day year. The rate credited to the fixed account will never be less than the minimum guaranteed interest rate for the policy.

Interest is credited at an annual effective interest rate. Any surrenders will reduce the amount of interest credited to your policy.

There is no minimum premium allocation associated with the Fixed Account. You may allocate any percentage of the Sweep Account Transfer amount to the Fixed Account. However, the combined total percentages allocated to the Fixed Account and Indexed Strategies cannot exceed 100%.

Indexed Interest Crediting Strategies

Signature Plus IUL uses Indexed Strategies to credit interest earnings based on the performance of the S&P 500® Index. The Indexed Interest Crediting Strategies use annual reset Point-to-Point strategies to determine the interest, if any, to be credited to the Indexed Strategies. There is not one particular interest crediting strategy that will deliver the most interest under all economic conditions.

A Point-to-Point strategy uses the performance the S&P 500® Index, between specific time frames, to determine the interest rate to be credited to a matured index segment in one of the Index Strategies. The interest credited is subject to other limitations for each strategy, such as a Cap.

The interest credited excludes any dividends generated by the specific stocks in the S&P 500® Index because your premium payments are not invested in the S&P 500 Index. The indexed strategies provide the opportunity for potential increase in the interest earnings that may be greater than those in the Fixed Account.

American National Insurance Company and its agents do not make any recommendations regarding the selection of indexed strategies. American National Insurance Company and its agents do not guarantee the performance of any indexed strategies.

Indexed Interest Crediting Definitions:

Segments

Each time an amount is transferred from the Sweep Account into an Indexed Strategy, a unique segment is created for that amount. Each segment has a term of one year. Interest is calculated on each segment when it matures at the end of one year; no interest is credited to the segment prior to the Segment Maturity Date. Any amount deducted from a segment prior to its Segment Maturity Date will not earn any interest, pro rata or otherwise, for that Segment Term, except in the event of the death of the insured.

Change in the Index

On the Segment Maturity Date, the closing value of the Index is compared to the value from the Segment Start Date.

Participation Rate

This is the portion of the change in the Index used to calculate the amount of interest to be credited to the contract.

Cap

A Cap is the maximum interest rate to be credited and is declared for each applicable segment when it is created. The Cap can be different for each segment. The Guaranteed Minimum Cap is 3%.

Specified Rate

This is an interest rate used in the Point-to-Point with a Specified Rate Indexed Strategy. This rate is specified by American National at the beginning of each segment and will be credited to the value in the strategy if there is an increase or no change in the index during each segment.

Interest Credited

- **Point-to-Point with a Cap and Point-to-Point with a Cap and Higher Floor:** The Participation Rate, Cap, Floor, and Change in the Index are all part of determining the interest rate credited to the segment value.

On the Segment Maturity Date, the Participation Rate is multiplied by the percentage change in the value of the index. The result would then be subject to the Cap, but the result will never be less than the Floor. This crediting interest rate will be multiplied by the value in the segment to calculate the Interest Credited.

- **Point-to-Point with a Specified Rate:** The Specified Rate and Change in the Index are part of determining the interest rate credited to the segment value. On the Segment Maturity Date, the change in the index is measured. If there has been an increase or no change, the Specified Rate is multiplied by the value in the segment to calculate the Interest Credited. If there has been a decrease in the index, no interest will be credited for the segment.

- **Point-to-Point Uncapped with Interest Rate Spread:** The Participation Rate, Interest Rate Spread, Floor, and Change in the Index are all part of determining the Interest Rate Credited to the segment value.

On the Segment Maturity Date, the percentage change in the value of the index is reduced by the interest rate spread, but will never be less than the floor. The result is multiplied by the Participation Rate. This crediting interest rate will be multiplied by the value in the segment to calculate the Interest Credited.

Rewarding Customer Loyalty

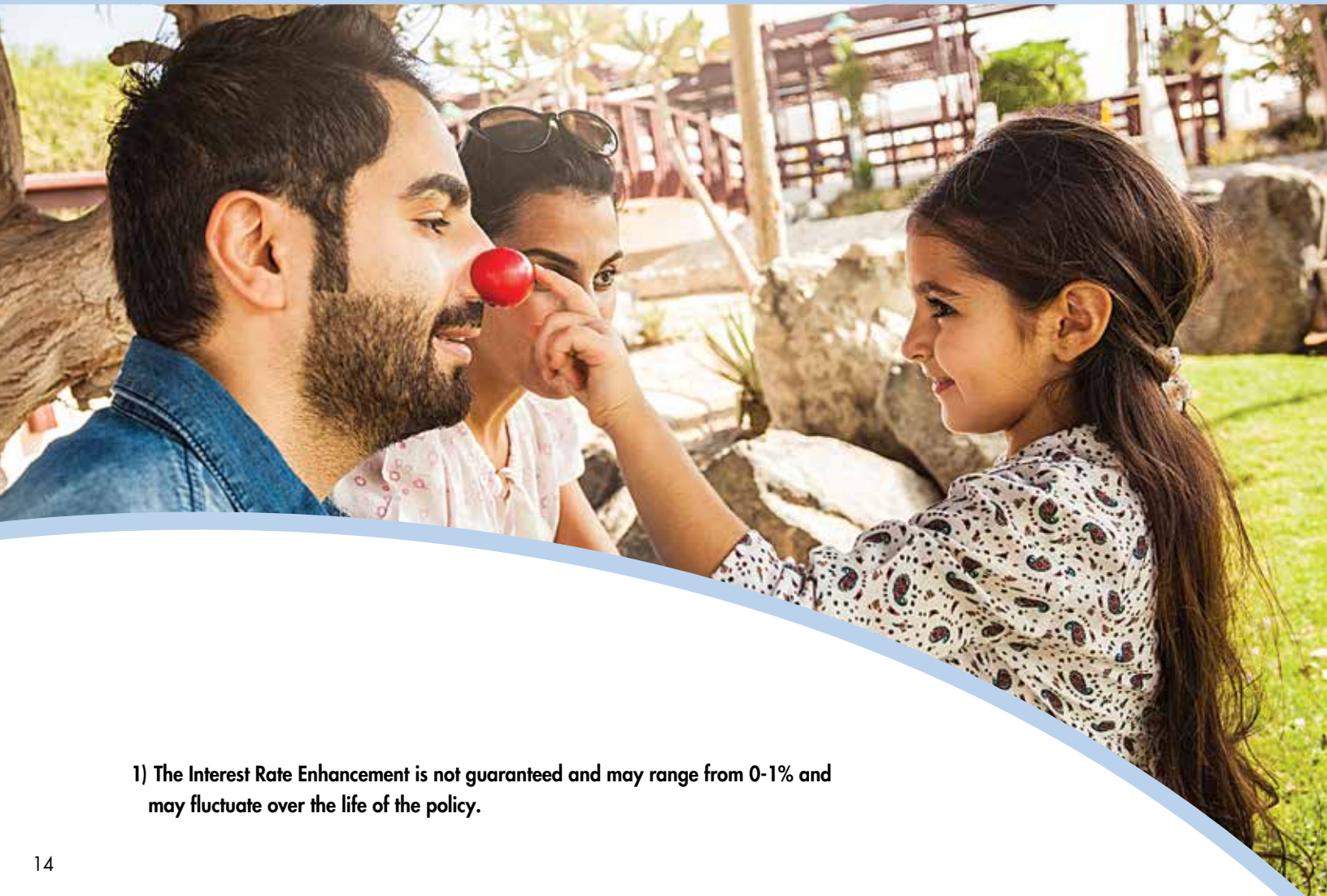
In addition to providing a death benefit with no income tax, Signature Plus Universal Life offers an Interest Rate Enhancement starting in the eleventh year.¹ This enhancement rewards policy holders for their loyalty by boosting long-term accumulation values.

For those that are looking for more than death benefit protection and want to use the accumulation value in their insurance policy for supplemental retirement income or as an emergency fund, this Enhancement may allow for additional cash accumulation in later years if these funds are needed by the policy holder.

How does it work?

Beginning in the eleventh year, the enhancement increases the crediting rate credited to the sweep account, fixed account and maturing Indexed Strategies.

The extra interest is not dependent on policy performance and is in addition to the cap, specified rate, floor, or interest rate spread, as illustrated on the following pages.



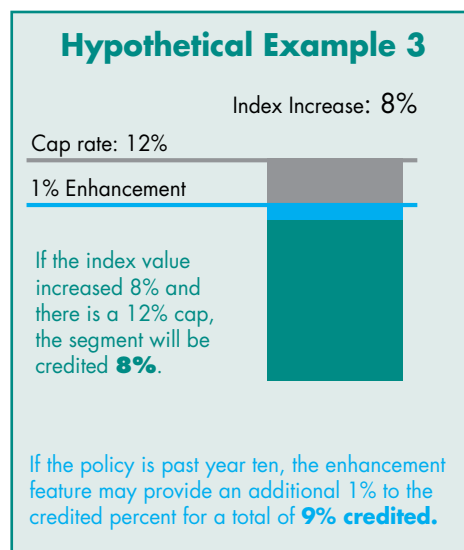
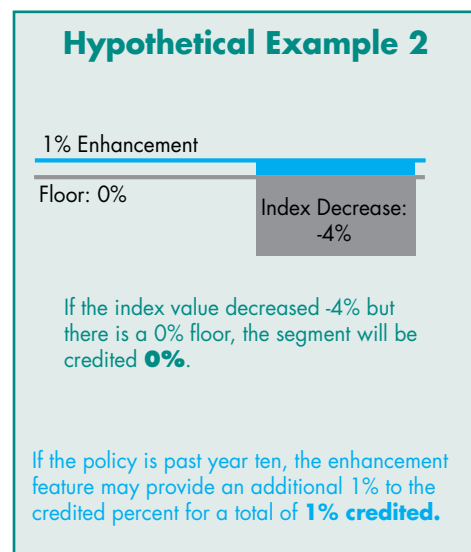
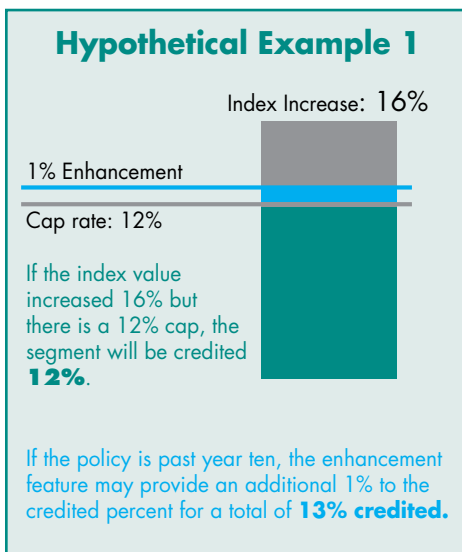
1) The Interest Rate Enhancement is not guaranteed and may range from 0-1% and may fluctuate over the life of the policy.

Point-to-Point With Cap

This strategy compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year period and measures the percentage of increase or decrease.

- The Participation Rate for this strategy is 100%.
- If there is an increase in the value of the index, the value in this segment will be credited interest using the percentage of increase of the index, up to the Cap set at the beginning of the Segment Term.
- If there is no change or a decrease in the value of the index, the value in this segment will be protected by the 0% floor and will receive no interest earnings.

For the following hypothetical examples, assume a 1% Interest Rate Enhancement. ¹



Policy Form Series: ULPTP14

The use of alternative assumptions in these examples could produce significantly different results. These hypothetical examples are intended solely for illustrative purposes and are not an indication of past or future performance of the Signature Plus IUL product. The published S&P 500® Index does not reflect dividends paid on the stocks underlying the Index.



Point-to-Point With Cap And Higher Floor

This strategy compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year period and measures the percentage of increase or decrease.

- The Participation Rate for this strategy is 100%.
- At the end of the year, if there is no change or a decrease in the value of the index, the value in this segment will be credited interest earnings rate using the declared floor for that segment, declared at the beginning of the Segment Term.
- If there is an increase in the value of the index, the value in this strategy will be credited interest using the percentage of increase of the index, up to the Cap set at the beginning of the Segment Term.

The use of alternative assumptions in these examples could produce significantly different results. These hypothetical examples are intended solely for illustrative purposes and are not an indication of past or future performance of the Signature Plus IUL product. The published S&P 500® Index does not reflect dividends paid on the stocks underlying the Index.

For the following hypothetical examples, assume a 1% Interest Rate Enhancement. ¹

Hypothetical Example 1

Index Increase: 16%

1% Enhancement

Cap rate: 10%

If the index value increased 16% but there is a 10% cap, the segment will be credited **10%**.

If the policy is past year ten, the enhancement feature may provide an additional 1% to the credited percent for a total of **11% credited**.

Hypothetical Example 2

1% Enhancement

Floor: 1.5%

0%

Index Decrease: -4%

If the index value decreased -4% but there is a 1.5% floor, the segment will be credited **1.5%**.

If the policy is past year ten, the enhancement feature may provide an additional 1% to the credited percent for a total of **2.5% credited**.

Hypothetical Example 3

Index Increase: 8%

Cap rate: 10%

1% Enhancement

If the index value increased 8% and there is a 12% cap, the segment will be credited **8%**.

If the policy is past year ten, the enhancement feature may provide an additional 1% to the credited percent for a total of **9% credited**.

Policy Form Series: ULPTP14

1) The Interest Rate Enhancement is not guaranteed and may range from 0-1% and may fluctuate over the life of the policy.

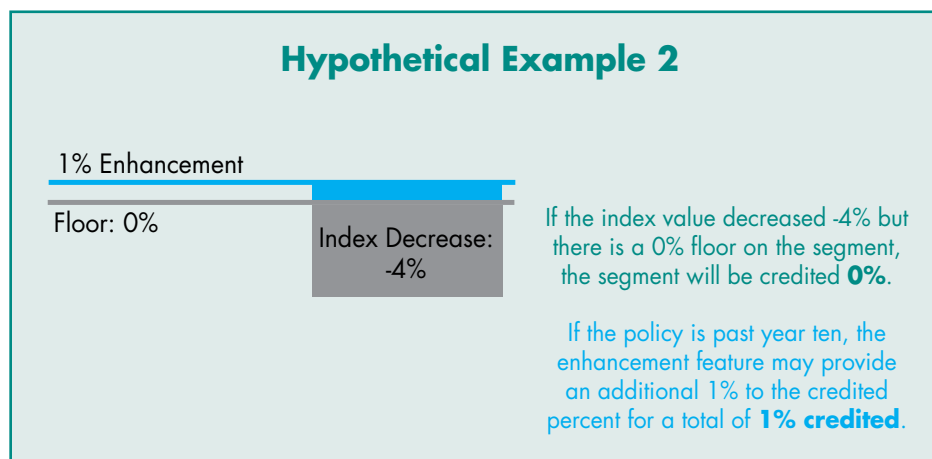
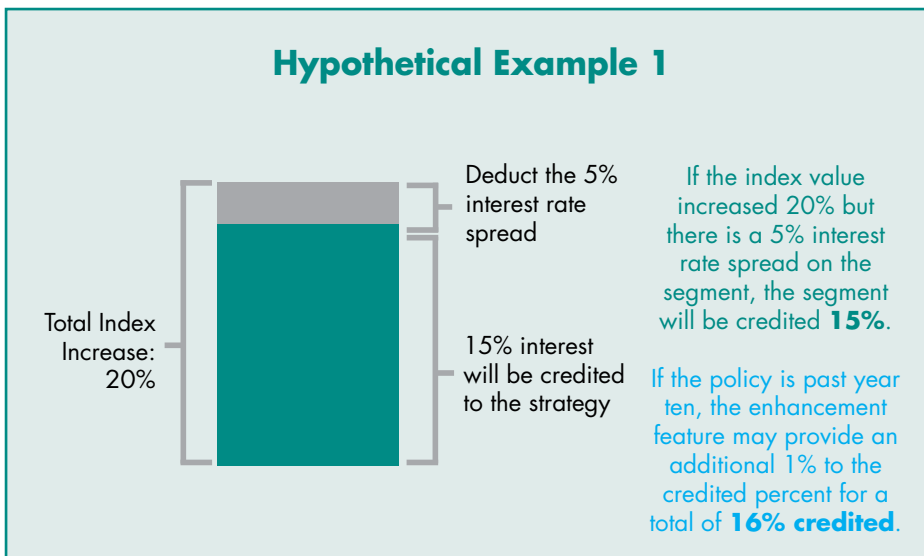


Point-to-Point Uncapped with Interest Rate Spread

This strategy also compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year Segment Term and measures the percentage of increase or decrease.

- The Participation Rate is 100% with a 0% floor.
- There is no Cap on the potential interest earnings, however, an interest rate spread is deducted from the interest earnings in exchange for the benefit of not having a cap on potential interest. (maximum interest rate spread: 20%)
- The interest spread will reduce the amount of interest credited to the segment by a percentage specified at the beginning of the one year Segment Term.

For the following hypothetical examples, assume a 1% Interest Rate Enhancement. ¹



Policy Form Series: ULNC14

1) The Interest Rate Enhancement is not guaranteed and may range from 0-1% and may fluctuate over the life of the policy.

The use of alternative assumptions in these examples could produce significantly different results. These hypothetical examples are intended solely for illustrative purposes and are not an indication of past or future performance of the Signature Plus IUL product. The published S&P 500® Index does not reflect dividends paid on the stocks underlying the Index.

Point-to-Point With Specified Rate

This strategy also compares the value of the S&P 500® Index at the beginning of the one year Segment Term to the value at the end of the one year Segment Term.

- A rate of interest is set at the beginning of the Segment Term.
- If the value of the index increases or remains the same, the strategy will be credited interest at the specified interest rate.
- If the value of the index decreases, the strategy will receive no interest earnings.

Assume the Specified Rate is set at 7.0% for this Segment Term and the interest rate enhancement is 1%

If the policy is past year ten, the enhancement feature may provide up to an additional 1% to the interest credited.¹

		Starting Index Interest	Ending Index Value	Change in Index	Interest Credited	Interest Credited After Enhancement
Hypothetical Examples	1	1000	1100	Increase	7.0%	8.0%
	2	1200	1200	No Change	7.0%	7.0%
	3	1300	1170	Decrease	0%	1.0%

Policy Form Series: ULSR14





Hypothetical Indexed Crediting

The chart on the following page illustrates the actual historical movement of the S&P 500® Index beginning in 1991 broken down into one-year segment terms beginning January 1st of each calendar year.

Using the Indexed Strategies described above, you can get a hypothetical idea for how each segment would have been credited interest had the product existed and premium been allocated to the indexing strategies during the segment terms.

Hypothetical Examples, assuming 100% participation:

During the financial crisis of 2008, when the market declined 38.49%, the 0% floor on the indexed strategies would have resulted in 0% interest credited instead of a negative interest rate.

For segment terms with an INCREASE in the index:

If the **Point to Point with Cap** strategy had a cap of 14% for the 1/1/2013 - 12/31/2013 segment term, the segment would have been credited 14.00% because the increase in the index was above the 14% cap.

If the **Point to Point with Specified Rate** strategy had a 7.0% Specified rate for the 1/1/2013 - 12/31/2013 segment term, the segment would have been credited 7.0% interest because there was an increase in the index.

If the **Point to Point Uncapped** strategy had an interest rate spread of 4% in the 1/1/2013 - 12/31/2013 segment term, the segment would have been credited 25.60% (29.60% - 4% interest rate spread).

For segment terms with a DECREASE in the index:

If the **Point to Point with Cap** strategy had a floor of 0% for the 1/1/2008 - 12/31/2008 segment term, the segment would have been credited 0% because it is below the 0% floor.

If the **Point to Point with Specified Rate** strategy had a 7.0% Specified rate for the 1/1/2008 - 12/31/2008 segment term, the segment would have been credited 0% interest because there was an decrease in the index.

If the **Point to Point Uncapped** strategy had existed during the 1/1/2008 - 12/31/2008 segment term, the segment would have been credited 0% because the 0% floor does not allow a negative interest crediting.

Period Beginning	Year	S&P 500® 1-Year Change	Period Beginning	Year	S&P 500® 1-Year Change	Period Beginning	Year	S&P 500® 1-Year Change
1991	1	26.31%	1999	9	19.53%	2007	17	3.53%
1992	2	4.46%	2000	10	-10.14%	2008	18	-38.49%
1993	3	7.06%	2001	11	-13.04%	2009	19	23.45%
1994	4	-1.54%	2002	12	-23.37%	2010	20	12.78%
1995	5	34.11%	2003	13	26.38%	2011	21	0.00%
1996	6	20.26%	2004	14	8.99%	2012	22	13.41%
1997	7	31.01%	2005	15	3.00%	2013	23	29.60%
1998	8	26.67%	2006	16	13.62%	2014	24	11.39%

Rates are not guaranteed and are likely to fluctuate; the use of alternate rate assumption would produce significantly different results. Although this product was not available for the period of time referenced above, actual historical values of the S&P 500® have been used. Past performance of the index is no guarantee of future results.



Cumulative Interest Guarantee:

At full surrender or insured's death, the Accumulation Value will not be less than if all net premiums had been allocated to the Fixed Account with 2.5% interest credited throughout the life of the policy.

Surrender Charges

If you choose to cancel your policy in the first ten years, surrender charges apply.

Definition of Insurance Test

In order for a product to qualify as a life insurance policy, and be taxed as such, it must pass an insurance test. If the policy does not meet the standards of this test, it fails to be categorized as a life insurance policy and is taxed as an investment. This test relates to the Accumulation Value in a life insurance policy.

Signature Plus Indexed Universal Life Insurance Policy uses a Guideline Premium Test.

Guideline Premium Test (GPT) – The Guideline Premium Test is met if the aggregate premiums paid to date under the policy do not exceed the greater of (1) the guideline single premium or (2) the sum of the guideline level premiums, at any time using mortality and interest parameters under the test.

- The guideline single premium is a one-time premium which would fund the future benefits of the policy.
- The guideline level premium is that level annual amount which would fund the future benefits of the policy over a period lasting until the insured's attained age of 100.

Unexpected Financial Needs

Should there be an unexpected financial need, the Policy Surrender Value may be borrowed against at a competitive rate. Signature Plus Indexed Universal Life offers both Fixed and Variable Loan Options.

Loan Consequences

Policy Loans are subject to interest charges and can reduce the death benefit paid to beneficiaries. While loans need not be repaid, outstanding loans may affect the policy's death benefit, the value of the policy and possibly the length of time the policy remains in force.

Overloan Protection Rider

The Overloan Protection Rider can keep a policy with a large amount of debt from lapsing (some restrictions apply, see ANICO Benefits and Rider Guide, Form 10695, for more information). This rider is automatically included.

The Ability To Choose

At times, the economic environment may be more conducive to one loan option than the other. The policy includes the option to switch between the Fixed and Variable Loan options once a policy year with a maximum of five switches allowed over the lifetime of the policy. If multiple loans are taken on a policy, all loans must use the same loan option.

Fixed Loan Option

When a Fixed Loan is chosen, the fixed interest rate charged is 6% in arrears. A Loan Collateral Account will be established as security for the loan at the same time. The Loan Collateral Account value will be equal to the amount of the loan, and collateral is drawn from the Accounts that make up the Accumulation Value in your policy. The funds we transfer to the Loan Collateral Account will earn 6% interest.

Variable Loan Option

When a Variable Loan is chosen, the actual interest rate charged is adjustable on a policy year basis. The rate is determined initially when the loan is granted and can be adjusted annually up to the maximum allowed by law (Will vary by state). No Loan Collateral Account is established for a Variable Loan.

Deductions and Withdrawal Hierarchy for the Fixed Loan Option

All monthly deductions, other deductions, and withdrawals are taken out in the following order:

1. First from the Sweep Account until it is exhausted
2. Second from the Fixed Account until it is exhausted
3. Lastly from the Indexed Strategies deducted from one strategy at a time as specified in the policy data page



CUSTOMIZED CHOICES

There is a variety of riders available in order to custom design coverage under the Signature Plus Indexed Universal Life Insurance policy:

- **ANICO Signature Term Rider**
- **Disability Waiver of Minimum Premium Rider**
- **Disability Waiver of Stipulated Premium Rider**
- **Children's Term Rider**
- **Guaranteed Increase Option Rider**
- **Overloan Protection Rider**
- **Accelerated Benefit Riders**

Additional information on all these Riders can be found in the Benefits and Riders Guide, Form 10695.

Not all Riders are available in all states, and there is an additional cost for the Riders except where noted.

ANICO Signature Plus Term Rider

This rider allows you to purchase an amount of additional term insurance (10, 15, or 20) on yourself, a family member or an associate so long as the policy owner has an insurable interest

Minimum Death Benefit: \$25,000

Maximum Death Benefit: Four times the Base benefit

Issue ages:

10 Year Level Term Period: 18-60

15 Year Level Term Period: 18-55

20 Year Level Term Period: 18-50

There is an additional cost for this rider.

(Policy Form Series ULLTR13) Forms may vary by state.

Disability Waiver of Minimum Premium Rider

If the person insured by the policy should become totally disabled, this rider ensures no further premiums will be required as long as the disability continues. The rider waives the greater of the minimum premium or the monthly deductions.

Issue ages: 0-55 (Rider Expires at age 60)

Limitations

- A claim must be sent to American National no later than the insured's age 60
- Premiums will not be waived if the disability begins:
 - While the policy is not in force
 - After the policy lapses
 - On or after insured's age 60

There is an additional cost for this rider.

(Policy Form Series ULDW91) Forms may vary by state.

Disability Waiver of Stipulated Premium Rider

A similar rider waives a certain amount of the premium, as stipulated on the data page that accompanies the policy. These waived premiums are considered to be paid premiums and are credited to the insurance policy. This amount may not keep the policy active to policy maturity date.

Issue Ages: 18-55 (Rider Expires at age 60)

Limitations

- The rider can only be added at Issue
- A claim must be sent to American National no later than the insured's age 60
- Premiums will not be waived if the disability begins:
 - While the policy is not in force
 - After the policy lapses
 - On or after insured's age 60

There is an additional cost for this rider.

(Policy Form Series PWSTP) Forms may vary by state.

Children's Term Rider

Separate level term life insurance may be provided for each child age 15 days old through 18 years.

Issue Ages: 18-55 (Base Insured)

Minimum Rider Amount: \$1,000

Maximum Rider Amount: \$25,000

Each insured child may be covered up to the earlier of:

- The child's attained age of 25, or
- The policy anniversary following the insured's attained age of 65

There is an additional cost for this rider. It can be added at policy issue or later.

(Policy Form Series ULCTR14) Forms may vary by state.

Guaranteed Increase Option Rider

This option allows the policy owner to purchase additional insurance covering the life of the insured person on future specified Option Dates without proof of insurability.

Issue ages: 0-38

Minimum Rider Amount: \$10,000

Maximum: \$25,000

This rider may only be added at issue. There is an additional cost for this rider.

(Policy Form Series ULGIO14) Forms may vary by state.

Overloan Protection Benefit Rider

The Overloan Protection Rider can keep a policy with a large amount of debt from lapsing, limitations apply, see the Benefits and Rider Guide, Form 10695, for more information.

This rider is automatically included.

(Policy Form Series ULOPR14) Forms may vary by state.



Accelerated Benefit Riders

Should you become terminally, chronically, or critically ill, a full or partial accelerated death benefit may be available to you before you die, providing funds for you to use for medical or other unexpected expenses.

- Accelerated Benefit Rider for Terminal Illness (Policy Form Series: ABR14-TM): For use if an eligible insured has an illness or chronic condition that is expected to result in death within 12 to 24 months, depending on state definitions.
- Accelerated Benefit Rider for Chronic Illness (Policy Form Series: ABR14-CH): For use if an eligible insured is unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting, or transferring) or is cognitively impaired.
- Accelerated Benefit Rider for Critical Illness (Policy Form Series: ABR14-CT): For use if an eligible insured experiences a critical illness described in the rider after the issue date. The sixteen (thirteen in California) covered critical illnesses may be found in the Rider Forms or the ABR Overview, Form 10743 (10743-CA for California).

Minimum Death Benefit:

- Terminal Illness: \$25,000
- Chronic & Critical Illness: \$50,000

Maximum Policy Death Benefit available for Acceleration per insured:

- \$2,000,000 (issue ages 0-65)
- \$1,000,000 (issue ages 65+)

Not everyone who applies will qualify for acceleration. There is no additional premium for this benefit. However, the death benefit accelerated will be less than requested as it is discounted based on American National's evaluation of the insured's health at the time the benefit is exercised and an administrative fee of up to \$500 is also assessed when the benefits are elected.

Policy Form Series: ABR14-TM; ABR14-CH; ABR14-CT. **Forms will vary by state and may not be available in all states.** Have your agent refer to rider forms for a complete list of illnesses and definitions. Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. The riders are offered at no additional premium. However, the accelerated payment will be less than the requested death benefit because it will be reduced by an actuarial discount and an administrative fee of up to \$500. The amount of the reduction is primarily dependent on American National's determination of the insured's life expectancy at the time of election. Outstanding Policy Loans will reduce the amount of the benefit payment. The accelerated death benefit is an unrestricted cash payment. The Chronic and Terminal rider are intended to receive favorable tax treatment under 101(g) of the IRC. Receipt of a benefit could be a taxable event. You should consult a tax advisor regarding the tax status of any benefit paid under these riders. Receipt of Accelerated Benefits may affect your eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Before accelerating any benefit you should consult an advisor to determine the impact on your eligibility. Accelerated Benefit Riders are not replacements for Long Term Care Insurance. **This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. The policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.** Accelerated benefit riders ("ABR") and long-term care insurance ("LTCI") provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living and may be used for any purpose. LTCI provides reimbursement for necessary care received due to a prolonged illness or disability. Coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker. The benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Benefits under some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired. California: See form 10741-CM for a more detailed comparison of benefits provided by an ABR and LTCI.

What's Next?

How do you determine if Signature Plus Indexed Universal Life Insurance can help meet future financial needs?

There are many details to consider. Perhaps the best place to start is to discuss your specific situation and needs with an agent.

Your agent may also provide an illustration demonstrating the death benefit and accumulation features of the Signature Plus Indexed Universal Life Insurance policy.

Together you can decide the best plan of action to help protect today's dreams and tomorrow's future.





The American National Insurance Company Story

Chartered on March 17, 1905 by the company's founder, W. L. Moody Jr., American National began operations with \$100,000 of capital and \$20,000 surplus. Following a conservative investment philosophy, Mr. Moody believed that the company's profits should finance future growth, so American National did not pay dividends to investors in those early years. Mr. Moody envisioned a company that would flourish for centuries. His conservative business approach created a unique corporate culture that remains the heart of the Company today.

This culture has helped American National persevere through wars, hurricanes, economic volatility, extraordinary technological advancements, evolving products, and the changing needs of contract holders and agents. American National remains financially strong and will continue to manage its business respecting the conservative principles of its founder, driven by its corporate vision to be a leading provider of financial services for current and future generations.



Financial peace of mind...

Important Considerations:

The following information should be considered when you make the decision to apply for an Signature Plus Indexed Universal Life Insurance Policy and any optional Riders or Benefits:

The information contained in this brochure is neither a policy of insurance, nor an offer to issue a policy, but it is a general description of the benefits available under a policy. This policy does have limitations.

Expenses, cost of insurance, and interest credited are all explained in your policy. In addition, you will receive a detailed annual report showing all the transactions which occurred in your policy during the year, including the beginning Accumulation Value, premiums paid, expense charges, cost of insurance deducted, interest credited, any loans taken during the policy year, and the ending balance.

The Signature Plus Indexed Universal Life Insurance policy is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index. When you buy this policy, you are not buying an ownership interest in any stock or index.

American National Insurance Company and its agents do not make any recommendations regarding the selection of indexed strategies. American National Insurance Company and its agents do not guarantee the performance of any indexed strategies. There is not one particular interest crediting strategy that will deliver the most interest under all economic conditions.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by American National Insurance Company. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American National Insurance Company. American National Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Proceeds from life insurance paid because of the death of the insured are generally excludable from the beneficiary's gross income for tax purposes. (IRC 101(a)(1)) You should consult your tax advisor or attorney regarding your specific situation.

Only through a general review of your specific situation can it be determined if there are tax advantages available to you through American National's products, one of which is life insurance.

Neither American National nor its representatives provide legal or tax advice. Please consult your attorney or tax advisor regarding specific circumstances. Policy Form Series: IUL14 (Forms May Vary by State) **American National Insurance Company, Galveston, Texas.**

Product Summary

Issue Ages	0-85
Age Determination	Age Nearest Birthday - Your "insurance age" for Signature Plus IUL is determined by the birthday that is closest to the application date.
Gender	Male Female Unisex 80/20 (Montana Only)
Minimum Death Benefit	\$25,000
Interest Crediting Options:	<ol style="list-style-type: none"> 1. Fixed Account 2. Point to Point with Cap (0% floor) 3. Point to Point with Cap and Higher Floor (1.5% floor) 4. Point to Point with Specified Rate 5. Point to Point Uncapped with Interest Rate Spread
Index	S&P 500® Index
Minimum Guaranteed Crediting Rates	<ul style="list-style-type: none"> • Indexed Strategy: Floor Rate (varies by strategy) • Fixed Rate: 2.5% • Cumulative Interest Guarantee: 2.5% (Applies to full surrender or death; also applies for lapse/grace period processing)
Contract Maturity	Policy anniversary following insured's 121st birthday.
No Lapse Guarantee	10 year no lapse guarantee
Riders and Benefits All riders not available in all states. See rider guide (Form 10695) for more information on these riders.	<ol style="list-style-type: none"> 1. Chronic, Critical, and Terminal Accelerated Benefit Riders 2. Overloan Protection Benefit 3. ANICO Signature Term Rider for UL 4. Disability Waiver of Minimum Premium 5. Disability Waiver of Stipulated Premium 6. Children's Term Rider 7. Guaranteed Insurability Rider
Surrender Charge Period	First 10 Policy Years
Loans	Fixed and variable loans available. The policy includes the option to switch between the Fixed and Variable Loan options once a policy year with a maximum of five switches allowed over the lifetime of the policy. If multiple loans are taken on a policy, all loans must use the same loan option.

Not FDIC/NCUA insured	Not a deposit	Not insured by any federal government agency	No bank/CU guarantee	May lose value
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